



Risk Management Policy

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World Animal Protection is a global animal protection organisation comprising affiliated entities working together in support of an agreed global strategy and bound through collaboration agreements to adhere to a set of corporate policies, principles and values.

I. Scope

1. All World Animal Protection staff, volunteers and board members.
2. All World Animal Protection entities.

II. Policy

Risk is defined as: "the combination of probability of an event and its consequences". Risk management involves use of a range of systematic processes to address risk. These include identifying and evaluating risks, minimising the likelihood of their occurrence and mitigating their impact should they occur. They also need to be monitored, recorded and reassessed.

1. Boards are responsible for assessing the major risks to which World Animal Protection is exposed, in particular those related to World Animal Protection operations and finances, and for satisfying themselves that systems are in place to manage our exposure to the major risks.
2. Boards will set the level of risk exposure, or potential adverse impact from an event or process, that World Animal Protection is willing to accept/retain in pursuit of its strategic objectives.
3. Board members and senior managers will closely monitor and review key risks on a regular basis.
4. All staff are responsible for following and encouraging good risk management practice within their areas of work.
5. World Animal Protection will proactively and explicitly research, identify and assess the main risks which present opportunities to support or threats to meeting our objectives.
6. World Animal Protection will agree a priority order among risks and focus attention on the top priorities.

7. Control systems will include the establishment of global, regional and country office risk registers.
8. World Animal Protection makes prudent recognition of the financial and non-financial implications of risks.
9. All staff have a duty to make line management aware of any major risks as soon as they become aware of them. Country directors also have a duty to make their board aware of such risks.